

Polska Akcja Humanitarna

FINANCIAL STATEMENTS

***FOR THE PERIOD
FROM 1 JANUARY 2021 TO 31 DECEMBER 2021
COMPRISING:***

- 1. Introduction***
- 2. Balance Sheets***
- 3. Profit and Loss Account***
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A. INTRODUCTION TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Polska Akcja Humanitarna (the "Foundation") was established by a notarized deed prepared in the office of Marek Bartnicki, Notary Public in Warsaw, on 1 December 1994 (Rep. A 616/94). As at 31 December 2021, the registered office of the Foundation was located at Al. Jerozolimskie 78A in Warsaw.

The Foundation carries out its mission in accordance with the Act on Foundations of 6 April 1984 (Journal of Laws of 2020, item 2167), the Act on Public Benefit Activity and Volunteerism of 24 April 2003 (Journal of Laws of 2022, item 1327, as amended) as well as its by-laws.

The Foundation accomplishes socially beneficial purposes by performing public service tasks, as defined in the Act on Public Benefit Activity. The purpose of the Foundation is to organize and provide humanitarian, developmental, charitable, socially beneficial and educational aid and to prevent social exclusion.

The Foundation is entered in the Register of Entrepreneurs under number KRS 0000136833. The entry was made by the District Court for the capital city of Warsaw, 12th Commercial Division of the National Court Register, on 28 October 2002. The existence of the Foundation is perpetual.

The reporting period lasts from 1 January 2021 to 31 December 2021 and the comparative period from 1 January 2020 to 31 December 2020.

The Foundation does not include any internal organizational units preparing their own financial statements.

The Polish zloty is the currency of the financial statements.

Composition of the Management Board during the reporting period and as at the date of these financial statements being signed:

Janina Okońska-Ochojska	– Chair
Grzegorz Gruca	– Deputy Chair
Maciej Grzegorz Bagiński	– Member
Dorota Serafin	– Member
Katarzyna Górską	– Member

2. GOING CONCERN

The financial statements of the Foundation have been prepared on the assumption that it will continue as a going concern within at least 12 months of the balance sheet date, i.e. of 31 December 2021. According to the Management Board, as at the date of the financial statements being signed no facts or circumstances indicated a risk to the Foundation's ability to continue as a going concern within

at least 12 months of the balance sheet date due to intended or forced discontinuation or material limitation of its activities.

3. ACCOUNTING PRINCIPLES (POLICY)

3.1. *Format and basis of preparation*

The financial statements have been prepared in line with the provisions of the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 2106, as amended; the "Accounting Act").

They have been prepared on the historical cost basis, which has been modified as appropriate in the cases discussed in the relevant sections of the introduction to the financial statements.

- 3.2.** The Foundation prepares its profit and loss account by nature of expense. In the preceding financial year, the Foundation's net prior year profit was presented within revenue for 2020. The approved financial information for the preceding financial year is presented as *comparative information on the balance sheet and in the profit and loss account for 2021.*

- 3.3.** Intangible assets are recognized on the balance sheet if it is probable that in the future they will result in an inflow of economic benefits to the Foundation that may be directly related to such assets. Intangible assets are initially recognized at acquisition price or manufacturing cost. After initial recognition, intangible assets are measured at acquisition price or manufacturing cost, less amortization and impairment losses. Intangible assets are amortized using the straight-line method over the period of their estimated useful life.

The estimated useful life of other intangible assets is 5 years.

Amortization is recognized in the month following immediately the month when the intangible assets were made available for use. The estimated useful life and the amortization method are reviewed periodically with a view to verifying whether the amortization method and period are consistent with the anticipated distribution of economic benefits generated by the intangible assets over time. At each balance sheet date, the Foundation verifies whether the carrying amount of assets exceeds the value of expected future economic benefits. If there are reasons to believe so, the carrying amount of the assets is reduced as appropriate. Impairment losses are recognized within other operating expenses.

Intangible assets the initial value of which does not exceed the minimum threshold determined by the applicable tax regulations for an asset to be classified as an intangible asset are expensed on a one-off basis.

3.4. *Fixed assets*

Fixed assets are measured at acquisition price, manufacturing cost or revalued amount (in accordance with separate regulations), less depreciation and impairment losses.

Costs incurred after a fixed asset has been made available for use, such as costs of repairs, overhauls or maintenance fees, affect the financial result of the reporting period during which they were incurred. However, if it is possible to prove that such costs resulted in an increase in the expected future economic benefits related to the holding of the fixed asset in excess of the originally assumed benefits, they increase the gross value of the fixed asset.

Fixed assets, except for land, are depreciated using the straight-line method over their estimated useful life or the shorter of their estimated useful life and the right-of-use. Depreciation rates based on the estimated useful life for each fixed asset group:

Technical equipment and machines	10% - 60%
Vehicles	14%, 20%
Other fixed assets	10% - 30%

Depreciation is recognized effective from the month following immediately the month in which fixed assets were made available for use. Fixed assets with a low gross unit value (i.e. below PLN 10 000.00) are expensed on a one-off basis.

Assets with the estimated useful life exceeding one year and the gross value of less than PLN 1,000.00 are recognized as the cost of consumption of materials.

The estimated useful life and the depreciation method are reviewed periodically with a view to verifying whether or not the methods and depreciation period are consistent with the anticipated distribution of economic benefits generated by the fixed assets over time.

At each balance sheet date, the Foundation verifies whether the carrying amount of assets exceeds the value of expected future economic benefits. If there are reasons to believe so, the carrying amount of the assets is reduced as appropriate. Impairment losses are recognized within other operating expenses.

Fixed assets purchased by the Foundation with the use of grants and subsidies and used for its statutory purposes and during Missions are recognized on the balance sheet.

3.5. *Fixed assets under construction*

Fixed assets under construction are measured at the total costs which are directly related to their acquisition or development, including financial expenses, less impairment losses. Fixed assets under construction are not depreciated until their construction is complete and until they are first made available for use.

Advance payments for fixed assets under construction are measured at the amount of cash transferred,

less any impairment losses.

3.6. *Short-term investments*

Short-term investments are measured no later than at the end of the reporting period at a reliably estimated amounts, i.e. at their market value. The effects of revaluation of financial assets (gains or losses) are recognized, as appropriate, as financial revenue or expenses in the reporting period in which revaluation took place.

3.7. *Inventory*

The inventory of goods and materials is measured at acquisition price. The value of consumed (released) inventory items is determined using the specific identification method with respect to costs of specific projects, irrespective of the date of purchase. Inventory is registered in the value and volume records.

At each balance sheet date, the Foundation verifies whether the carrying amount of assets exceeds the value of expected future economic benefits. If there are reasons to believe so, the carrying amount of the assets is reduced as appropriate. Impairment losses are recognized within other operating expenses.

3.8. *Short- and long-term receivables*

Trade receivables are recognized at the amount due, less impairment losses.

Receivables are revalued based on the probability of their payment, through recognition of impairment losses. Impairment losses on receivables are charged to other operating expenses or financial expenses, depending on the type of receivables.

Cancelled and expired receivables as well as bad debts reduce the related impairment losses recognized before.

Cancelled and expired receivables as well as bad debts for which impairment losses have not been recognized at all or in whole, are charged to other operating expenses or financial expenses, as appropriate.

Trade receivables include amounts due under:

- donation agreements relating to the performance of statutory activities;
- agreements with donors relating to the performance of statutory activities;
- advance payments for services to be performed in relation to projects carried out in South Sudan, Somalia, Syria, Ukraine and Iraq.

3.9. *Foreign currency transactions*

Foreign currency transactions are translated into PLN at the average exchange rate published for each currency by the National Bank of Poland at the date preceding immediately the transaction date.

As at the balance sheet date, assets and liabilities denominated in currencies other than PLN are translated into PLN using the average exchange rate effective as at that date and determined by the National Bank of Poland. Exchange differences arising from translation are recognized as financial revenue or financial expenses, as appropriate, or capitalized in the value of assets in accordance with the law.

The following exchange rates have been used for measurement purposes in these financial statements and in the comparative period:

Exchange rates		
Tytuł	31.12.2021 year	31.12.2020 year
kurs EUR/PLN	4,5994	4,4168
kurs USD/PLN	4,0600	3,7584
kurs GBP/PLN	5,4846	5,1327
kurs AUD/PLN	2,9506	2,8950
kurs NOK/PLN	0,4608	0,4400
kurs TRY/PLN	0,3016	0,5029
kurs RUB/PLN	0,0542	0,0501
kurs IQD/PLN	0,0028	0,0025
kurs SYP/PLN	0,0016	0,0029
kurs KES/PLN	0,0360	0,0338
kurs UGX/PLN	0,1151	0,1036
kurs SSP/PLN	0,0097	0,0210
kurs UAH/PLN	0,1326	0,1326
kurs NPR/PLN	0,0341	0,0315
kurs CAD/PLN	3,1920	2,9477
kurs AED/PLN	1,1095	1,0054
kurs YER/PLN	0,0163	0,0147
kurs DJF/PLN	2,2891	0,2070
kurs LBN/PLN	0,0027	0,0024

3.10. Cash and cash equivalents

Cash at bank and in hand is measured at face value.

At the balance sheet date, only cash in hand and at bank is measured at the average exchange rate of the National Bank of Poland applicable at that date.

Exchange differences determined at the end of the financial year are recognized in profit or loss: exchange gains within financial revenue and exchange losses within financial expenses.

3.11. Prepayments, accruals and deferred income

The Foundation recognizes prepayments if the related costs pertain to future reporting periods. Accruals are recognized at the amount of probable liabilities relating to the current reporting period.

Prepaid expenses include:

- rent paid;
- health insurance, business travel insurance and other property insurance paid;
- prepaid services and utilities, such as the internet or fuel.

Costs corresponding to a given period are assigned to relevant projects and funding sources in accordance with cost allocation principles laid down in the PAH Financial Manual, i.e. a cost allocation ratio corresponding to the current engagement of employees assigned to each project and to the size of projects carried out is determined for each month. Revenue under grant, subvention and donation agreements is recognized up to the amount of costs incurred under these agreements in the financial year.

Deferred income is determined as at the balance sheet date as the nominal value of revenue to be realized in future periods and includes amounts received or due from contracting parties or donors to be used in future reporting periods.

Deferred income in the financial year includes unrealized grants, subventions and donations received to carry out the Foundation's statutory activities under agreements concluded with donors with regard to projects specified therein. Funds received to finance purchases of fixed assets under these agreements are accounted for along with depreciation charges. Agreements concluded with donors specify in detail:

- the amount of the grant/donation;
- the purpose for which it may be used;
- the project funding period; and
- financial and non-financial settlement rules.

Where the agreement does not specify the above, the donation is recognized as revenue for the financial year in whole.

3.12. Capital

The founding capital has been created from founders' contributions at such amount as specified in the by-laws.

The reserve capital is created from funds received in the year which have not been spent in whole, in accordance with the Reserve Capital Creation and Management Policy. The appropriation amount is determined by the Management Board and approved by its resolution.

3.13. Provisions

Provisions are recognized if the Foundation has a present (legal or constructive) obligation resulting

from past events and if it is certain or highly probable that fulfilment of such an obligation will result in an outflow of resources.

The Foundation offers retirement benefits to its employees. The resulting expenses are recognized in profit or loss so as to distribute the cost of retirement benefits over the entire period of service with the Foundation. Expenses relating to the said benefits are estimated using the accrued benefit method and recognized in accordance with the materiality principle.

3.14. *Bank loans and credit facilities*

At initial recognition, credit facilities and loans are recognized at cost, i.e. the value of cash disbursed, including the costs incurred to arrange the credit facility/loan (transaction costs). All bank loans and credit facilities are subsequently measured at adjusted acquisition price (amortized cost), using the effective interest method. Financial liabilities are measured no later than at the end of the reporting period at adjusted acquisition price.

Credit facilities used by the Foundation:

- overdraft facility of up to PLN 1,000,000.00 until 31 December 2021 (utilization as at 31 December 2021: PLN 0.00);
- multi-purpose line of credit of up to PLN 2,100,000.00 until 31 December 2021 (utilization as at 31 December 2021: PLN 0.00).

3.15. *Off-balance contingent liabilities*

Contingent liabilities are potential obligations to provide supplies in the future, the occurrence of which is conditional on specific events taking place. Contingent liabilities are recognized off the balance sheet.

3.16. *Taxes*

The Foundation is entitled to the following exemptions:

- on income tax (material scope) – under Article 17.1.6c of the Corporate Income Tax Act of 15 February 1992;
- on income tax, real estate tax and tax on civil law transactions (personal scope) – under Article 24.1 of the Act on Public Benefit Activity and Volunteerism of 24 April 2003.

3.17. *Impairment of assets*

At each balance sheet date, the Foundation verifies whether there is any objective indication of impairment of an asset or a group of assets. If such an indication exists, the Foundation estimates the recoverable amount of the asset and recognizes an impairment loss corresponding to the difference between the recoverable amount and the carrying amount of the asset. Impairment losses are recognized in profit or loss for the period. If assets have been revalued before, the loss reduces

the revaluation reserve and is then recognized in profit or loss for the period.

3.18. Revenue recognition

Revenue is recognized at the amount of probable economic benefits that can be derived by the Foundation and measured reliably.

3.18.1. Revenue from mission-related activities

Revenue from mission-related activities includes amounts received from donors and those supporting the Foundation (including donations, inheritance, gifts, public collection, compensatory damages, other payments awarded by the court or amounts seized by bailiffs as well as 1% PIT receipts). Revenue is recognized on the accrual basis, which is similar to the cash basis for such revenue.

The Foundation's revenue also includes grants-in-aid from Polish and foreign institutions. Revenue from grants-in-aid relating to projects whose detailed budgeting and reporting principles are laid down in the relevant agreements is recognized in profit or loss up to the amount of costs incurred. The remaining grant amount is recognized as deferred income. Deferred income has been discussed in section 3.10.

3.18.2. Grants and subventions

Grants and subventions are recognized at fair value if there is a reasonable certainty that the grant will be received and all grant receipt conditions will be satisfied. If a grant or subvention is related to a cost item, it is deferred on the balance sheet and recognized within revenue on a systematic basis so that it matches the expenses which the grant is intended to offset.

If a grant or subvention is aimed to finance the acquisition or development of a fixed asset, it is deferred on the balance sheet and recognized within revenue over the period of depreciation of the fixed asset.

3.18.3. Interest

Interest income is recognized when interest accrues (using the effective interest rate), if its receipt is not doubtful.

3.19. *Social Benefits Fund – assets and liabilities*

Pursuant to the Act on the Social Benefits Fund of 4 March 1994, the social benefits fund is established by employers hiring at least 20 full-time employees. The Foundation has created such a fund in accordance with the law and makes periodic appropriations in the minimum required amount. The purpose of the fund is to finance the Foundation's social activities. The balance of the fund consists of its accumulated revenue less expenses which may not be reimbursed. The fund's balance and assets are presented on the Foundation's balance sheet separately.

Prepared in Warsaw on 05 July 2022

Prepared by:

Dorota Lewandowska, Chief Accountant


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Members of the Management Board:

Janina Ochojska-Okońska, Chair


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Grzegorz Gruca, Deputy Chair


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Dorota Serafin, Member


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Katarzyna Górka, Member


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Maciej Bagiński, Member


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Balance Sheet

Assets

No.	Item	Note	Balance as at 31.12.2021	Balance as at 31.12.2020
A	NON-CURRENT ASSETS		5 853 352,97	1 873 787,29
I	Intangible assets		80 179,45	142 969,09
1	R&D costs	1	0,00	0,00
2	Goodwill		0,00	0,00
3	Other intangible assets		80 179,45	142 969,09
4	Advance payments for intangible assets		0,00	0,00
II	Property, plant and equipment		1 029 939,55	1 486 318,20
1	Fixed assets		888 243,55	1 344 622,20
a	land (including the right of perpetual usufruct)	2	0,00	0,00
b	buildings, premises, titles to premises, civil and water engineering structures		285 629,81	342 755,81
c	technical equipment and machines		473 302,63	752 595,18
d	vehicles		111 624,84	227 626,84
e	other fixed assets		17 686,27	21 644,37
2	Fixed assets under construction		141 696,00	141 696,00
3	Advance payments for fixed assets under construction	3	0,00	0,00
III	Long-term receivables		0,00	0,00
1	From related parties		0,00	0,00
2	From other entities where the entity has equity interest		0,00	0,00
3	From other entities		0,00	0,00
IV	Long-term investments		4 743 233,97	244 500,00
1	Real property		0,00	0,00
2	Intangible assets		0,00	0,00
3	Long-term financial assets		0,00	0,00
a	in related parties		0,00	0,00
b	in other entities where the entity has equity interest		0,00	0,00
c	in other entities		0,00	0,00
4	Other long-term investments		4 743 233,97	244 500,00
V	Long-term prepayments		0,00	0,00
1	Deferred tax asset		0,00	0,00
2	Other prepayments		0,00	0,00
B	CURRENT ASSETS		33 799 127,59	36 834 072,74
I	Inventory		4 449,73	4 449,73
1	Materials	5	4 449,73	4 449,73
2	Semi-finished products and work in progress		0,00	0,00
3	Finished products		0,00	0,00
4	Goods		0,00	0,00
5	Advance payments for deliveries and services		0,00	0,00
II	Short-term receivables		17 550 942,10	23 581 369,61
1	Receivables from related parties		0,00	0,00
a	trade receivables, maturing within:		0,00	0,00
b	other		0,00	0,00
2	Receivables from other entities where the entity has equity interest		0,00	0,00
a	trade receivables, maturing within:		0,00	0,00
b	other		0,00	0,00
3	Receivables from other entities		17 550 942,10	23 581 369,61
a	trade receivables, maturing within:		17 172 469,93	23 347 451,37
- 12 months		6	17 172 469,93	23 347 451,37
- more than 12 months			0,00	0,00
b	taxes, grants, customs duties, social security and health insurance and other statutory receivables		0,00	0,00
c	other		378 472,17	233 918,24
d	claimed at court		0,00	0,00
III	Short-term investments		15 402 571,06	12 600 170,01
1	Short-term financial assets		15 402 571,06	12 600 170,01
a	in related parties		0,00	0,00
b	in other entities		0,00	2 362,90
- shares			0,00	0,00
- other securities			0,00	0,00
- originated loans			0,00	0,00
- other short-term financial assets		4	0,00	2 362,90
c	cash and other monetary assets		15 402 571,06	12 597 807,11
- cash in hand and at bank			12 133 290,70	8 230 550,52
- other cash			3 269 280,36	4 367 256,59
- other monetary assets			0,00	0,00
2	Other short-term investments	4	0,00	0,00
IV	Short-term prepayments	7	841 164,70	648 083,39
C	Called up share capital		0,00	0,00
D	Treasury shares		0,00	0,00
	TOTAL ASSETS		39 652 480,56	38 707 860,03

Balance Sheet
Equity and Liabilities

No.	Item	Note	Balance as at 31.12.2021	Balance as at 31.12.2020
A	EQUITY			
I	Founding capital		15 316 904,20	12 499 422,33
II	Supplementary capital	8	1 500,00	1 500,00
III	Share capital		0,00	0,00
IV	Reserve capital		0,00	0,00
V	Prior year profit (loss)	8	0,00	0,00
VI	Net profit (loss)		12 497 922,33	10 318 385,71
VII	Appropriations of net profit during the financial year (negative value)	9	2 817 481,87	2 179 536,62
B	LIABILITIES AND PROVISIONS FOR LIABILITIES			
I	Provisions for liabilities		24 335 576,36	26 208 437,70
1	Provision for deferred income tax		1 595 211,36	1 045 583,02
2	Provision for retirement and similar benefits		0,00	0,00
	- long-term		1 450 182,06	1 045 583,02
	- short-term		0,00	0,00
3	Other provisions	10	1 450 182,06	1 045 583,02
	- long-term		145 029,30	0,00
	- short-term		0,00	0,00
II	Long-term liabilities		145 029,30	0,00
1	To related parties		0,00	0,00
2	To other entities where the entity has equity interest		0,00	0,00
3	To other entities		0,00	0,00
a	credit facilities and loans		0,00	0,00
b	issues of debt securities		0,00	0,00
c	other financial liabilities		0,00	0,00
d	promissory note liabilities		0,00	0,00
e	other		0,00	0,00
III	Short-term liabilities		0,00	0,00
1	Liabilities to related parties		3 778 894,41	3 098 391,08
a	trade liabilities, maturing within:		0,00	0,00
	- 12 months		0,00	0,00
	- more than 12 months		0,00	0,00
b	other		0,00	0,00
2	Liabilities to other entities where the entity has equity interest		0,00	0,00
a	trade liabilities, maturing within:		0,00	0,00
	- 12 months		0,00	0,00
	- more than 12 months		0,00	0,00
	other		0,00	0,00
3	To other entities		0,00	0,00
a	credit facilities and loans		3 675 813,29	3 033 034,30
b	issues of debt securities		0,00	0,00
c	other financial liabilities		0,00	0,00
d	trade liabilities, maturing within:		0,00	0,00
	- 12 months		2 841 621,19	2 660 841,73
	- more than 12 months	11	2 841 621,19	2 660 841,73
e	advance payments received for deliveries and services		0,00	0,00
f	promissory note liabilities		0,00	0,00
g	taxes, customs duties, social security and health insurance and other statutory liabilities		27 173,86	191 660,23
h	payroll liabilities		79 351,54	93 140,33
i	other		727 666,70	87 392,01
4	Special funds		103 081,12	65 356,78
IV	Accruals		18 961 470,59	22 064 463,60
1	Negative goodwill		0,00	0,00
2	Other accruals	12	18 961 470,59	22 064 463,60
	- long-term		0,00	0,00
	- short-term		0,00	0,00
	TOTAL EQUITY AND LIABILITIES		18 961 470,59	22 064 463,60
			39 652 480,56	38 707 860,03

Prepared by:

Dorota Lewandowska, Chief Accountant



Signatures of Members of the Management Board:

Janina Ochojska-Okońska




Grzegorz Gruca



Maciej Bagiński



Dorota Serafin



Katarzyna Górka



Date: 05 July 2022

Profit and Loss Account (by nature of expense)

No.	Item	Note	For the period 01.01 - 31.12.2021	For the period 01.01 - 31.12.2020
A	Revenue from mission-related activities:			
I	Receipts specified in the by-laws	13	59 878 805,92	65 889 004,28
II	Other revenue specified in the by-laws		59 878 805,92	65 889 004,28
			0,00	0,00
B	Costs of mission-related activities, including:	13	52 393 914,66	58 170 957,32
I	Depreciation and amortization		538 113,82	607 297,68
II	Consumption of materials and energy		18 153 179,93	23 294 915,12
III	External services		12 000 221,91	14 271 586,31
IV	Taxes and charges		173 362,08	76 494,95
V	Salaries, social security and other benefits		21 514 121,24	19 879 068,86
VI	Other expenses by type		14 915,68	41 594,40
C	Profit/loss on mission-related activities (A-B)		7 484 891,26	7 718 046,96
D	Administrative expenses	13	4 460 719,30	5 158 089,19
I	Depreciation and amortization		110 665,84	167 332,00
II	Consumption of materials and energy		124 183,17	177 293,09
III	External services		1 298 073,56	1 355 825,80
IV	Taxes and charges		2 361,97	313,40
V	Salaries, social security and other benefits		2 593 419,51	2 952 950,76
VI	Other expenses by type		332 015,25	504 374,14
E	Profit/loss on mission-related activities less administrative expenses (C-D)		3 024 171,96	2 559 957,77
F	Other operating revenue		292 111,23	164 764,99
I	Other	14	292 111,23	164 764,99
G	Other operating expenses	15	441 224,25	337 815,25
I	Other		441 224,25	337 815,25
H	Operating profit/loss (E+F-G)		2 875 058,94	2 386 907,51
I	Financial revenue		458 595,93	14 163,75
I	Interest	16	3 260,50	4 922,30
II	Exchange differences	16	455 335,43	0,00
III	Other	16	0,00	9 241,45
J	Financial expenses		516 173,00	221 534,64
I	Interest	16	3 806,93	0,02
II	Loss on disposal of financial assets		0,00	0,00
III	Revaluation of financial assets		0,00	0,00
IV	Other	16	512 366,07	21,99
V	Exchange differences		0,00	221 512,63
K	Profit/loss on general mission-related activities		2 817 481,87	2 179 536,62
L	Income tax		0,00	0,00
M	Other statutory reductions/increases in profit/loss		0,00	0,00
N	Net profit/loss (I-J-K)		2 817 481,87	2 179 536,62

Prepared by:

Dorota Lewandowska, Chief Accountant



Signatures of Members of the Management Board:

Janina Ochojska-Okońska



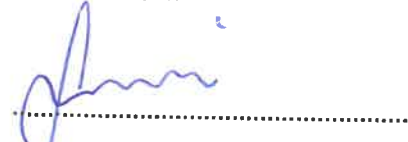
Grzegorz Gruca



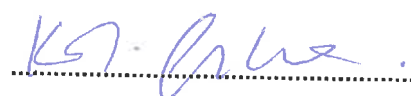
Maciej Bagiński



Dorota Serafin



Katarzyna Górską



Date: 05 July 2022

Note 1

Changes in intangible assets from 1 January 2021 to 31 December 2021

No.	Item	R&D costs	Goodwill	Concessions, patents and licenses (including software)	Other	Advance payments	Total
Gross value							
1	Opening balance						
2	Increases	0,00	0,00	407 176,59	0,00	0,00	407 176,59
a	purchase	0,00	0,00	133 628,45	0,00	0,00	133 628,45
b	used under lease, rental or similar agreements	0,00	0,00	133 628,45	0,00	0,00	133 628,45
c	donation	0,00	0,00	0,00	0,00	0,00	0,00
d	contribution in kind	0,00	0,00	0,00	0,00	0,00	0,00
e	reclassification	0,00	0,00	0,00	0,00	0,00	0,00
f	other	0,00	0,00	0,00	0,00	0,00	0,00
3	Decreases						
a	sale	0,00	0,00	0,00	0,00	0,00	0,00
b	liquidation	0,00	0,00	0,00	0,00	0,00	0,00
c	donation	0,00	0,00	0,00	0,00	0,00	0,00
d	contribution in kind	0,00	0,00	0,00	0,00	0,00	0,00
e	reclassification	0,00	0,00	0,00	0,00	0,00	0,00
f	other	0,00	0,00	0,00	0,00	0,00	0,00
4	Closing balance	0,00	0,00	0,00	0,00	0,00	0,00
Amortization							
5	Opening balance						
6	Increases	0,00	0,00	264 207,50	0,00	0,00	264 207,50
a	amortization for the period	0,00	0,00	62 789,64	0,00	0,00	62 789,64
b	reclassification	0,00	0,00	62 789,64	0,00	0,00	62 789,64
c	impairment	0,00	0,00	0,00	0,00	0,00	0,00
d	other	0,00	0,00	0,00	0,00	0,00	0,00
7	Decreases						
a	sale	0,00	0,00	0,00	0,00	0,00	0,00
b	liquidation	0,00	0,00	0,00	0,00	0,00	0,00
c	donation	0,00	0,00	0,00	0,00	0,00	0,00
d	contribution in kind	0,00	0,00	0,00	0,00	0,00	0,00
e	reclassification	0,00	0,00	0,00	0,00	0,00	0,00
f	impairment	0,00	0,00	0,00	0,00	0,00	0,00
g	other	0,00	0,00	0,00	0,00	0,00	0,00
8	Closing balance	0,00	0,00	0,00	0,00	0,00	0,00
Impairment losses							
9	Opening balance	0,00	0,00	0,00	0,00	0,00	0,00
a	recognition	0,00	0,00	0,00	0,00	0,00	0,00
b	reversal	0,00	0,00	0,00	0,00	0,00	0,00
c	use	0,00	0,00	0,00	0,00	0,00	0,00
10	Closing balance	0,00	0,00	0,00	0,00	0,00	0,00
11	Net value at the beginning of the period	0,00	0,00	142 969,09	0,00	0,00	142 969,09
12	Net value at the end of the period	0,00	0,00	80 179,45	0,00	0,00	80 179,45

Note 2

Changes in fixed assets from 1 January 2021 to 31 December 2021

No.	Item	Buildings, premises, titles to premises, civil and water engineering structures	Technical equipment and machines	Vehicles	Other fixed assets	Total
Gross value						
1	Opening balance	571 258,81	3 010 043,70	1 449 362,29	1 076 390,60	6 107 055,40
2	Increases	0,00	10 622,70	0,00	131 490,67	142 113,37
a	revaluation	0,00	0,00	0,00	0,00	0,00
b	fixed assets under construction made available for use	0,00	0,00	0,00	0,00	0,00
c	purchase of fixed assets	0,00	10 622,70	0,00	131 490,67	142 113,37
d	donations received	0,00	0,00	0,00	0,00	0,00
e	disclosures (e.g. physical counts)	0,00	0,00	0,00	0,00	0,00
f	assets used under lease, rental or similar agreements	0,00	0,00	0,00	0,00	0,00
g	reclassification	0,00	0,00	0,00	0,00	0,00
h	other	0,00	0,00	0,00	0,00	0,00
3	Decreases	0,00	0,00	12 502,00	0,00	12 502,00
a	revaluation	0,00	0,00	0,00	0,00	0,00
b	sale	0,00	0,00	0,00	0,00	0,00
c	liquidation	0,00	0,00	12 502,00	0,00	12 502,00
d	contribution in kind	0,00	0,00	0,00	0,00	0,00
e	donations granted	0,00	0,00	0,00	0,00	0,00
f	reclassification	0,00	0,00	0,00	0,00	0,00
g	other	0,00	0,00	0,00	0,00	0,00
4	Closing balance	571 258,81	3 020 666,40	1 436 860,29	1 207 881,27	6 236 666,77

No.	Item	Buildings, premises, titles to premises, civil and water engineering structures	Technical equipment and machines	Vehicles	Other fixed assets	Total
Accumulated depreciation						
1	Opening balance	228 503,00	2 257 448,52	1 221 735,45	1 054 746,23	4 762 433,20
2	Increases	57 126,00	289 915,25	103 500,00	135 448,77	585 990,02
a	revaluation	57 126,00	289 915,25	103 500,00	135 448,77	585 990,02
b	depreciation for the period	0,00	0,00	0,00	0,00	0,00
c	impairment	0,00	0,00	0,00	0,00	0,00
d	reclassification	0,00	0,00	0,00	0,00	0,00
e	other	0,00	0,00	0,00	0,00	0,00
3	Decreases	0,00	0,00	0,00	0,00	0,00
a	revaluation	0,00	0,00	0,00	0,00	0,00
b	sale	0,00	0,00	0,00	0,00	0,00
c	liquidation	0,00	0,00	0,00	0,00	0,00
d	contribution in kind	0,00	0,00	0,00	0,00	0,00
e	donations granted	0,00	0,00	0,00	0,00	0,00
f	reclassification	0,00	0,00	0,00	0,00	0,00
g	impairment	0,00	0,00	0,00	0,00	0,00
h	other	0,00	0,00	0,00	0,00	0,00
4	Closing balance	285 629,00	2 547 363,77	1 325 235,45	1 190 195,00	5 348 423,22
Impairment losses						
5	Opening balance	0,00	0,00	0,00	0,00	0,00
a	recognition	0,00	0,00	0,00	0,00	0,00
b	reversal	0,00	0,00	0,00	0,00	0,00
c	use	0,00	0,00	0,00	0,00	0,00
6	Closing balance	0,00	0,00	0,00	0,00	0,00
7	Net value at the beginning of the period	342 755,81	752 595,18	227 626,84	21 644,37	1 344 622,20
8	Net value at the end of the period	285 629,81	473 302,63	111 624,84	17 686,27	888 243,55

The Foundation does not have any fixed assets used under lease or rental agreements which are depreciated or not.

Note 3**Changes in fixed assets under construction from 1 January 2021 to 31 December 2021**

No.	Item	Value
1	Opening balance	141 696,00
2	Increases	0,00
a	capital expenditure	0,00
3	Decreases	0,00
a	reclassification to fixed assets	0,00
4	Closing balance	141 696,00

Note 4**Changes in short-term financial assets from 1 January 2021 to 31 December 2021**

No.	Item	Shares	Other securities	Originated loans	Other short-term financial assets	Total
1	Opening balance	0,00	0,00	0,00	2 362,90	2 362,90
2	Increases	0,00	0,00	0,00	0,00	0,00
a	purchase / origination of a loan	0,00	0,00	0,00	5 000 000,00	5 000 000,00
b	increase in market value	0,00	0,00	0,00	0,00	0,00
c	interest due	0,00	0,00	0,00	0,00	0,00
d	discount due	0,00	0,00	0,00	0,00	0,00
e	reversal of impairment	0,00	0,00	0,00	0,00	0,00
f	reclassification	0,00	0,00	0,00	0,00	0,00
3	Decreases	0,00	0,00	0,00	0,00	0,00
a	sale	0,00	0,00	0,00	0,00	0,00
b	loan repayment	0,00	0,00	0,00	0,00	0,00
c	liquidation	0,00	0,00	0,00	0,00	0,00
d	decrease in market value	0,00	0,00	0,00	0,00	0,00
e	impairment	0,00	0,00	0,00	503 628,93	503 628,93
f	reclassification	0,00	0,00	0,00	0,00	0,00
4	Closing balance	0,00	0,00	0,00	4 498 733,97	4 498 733,97

Other long-term investments

Other long-term investments include real property (inherited) classified as held for sale, in the amount of PLN 4 743 233,97

Note 4.1

Financial instruments – assets

Classification of assets to groups of financial instruments

No.	Financial instrument	Balance as at 31.12.2021	Balance as at 31.12.2020
1.	Held-for-trading assets	0,00	0,00
2.	Loans and receivables	15 402 571,08	12 600 170,01
a	bank deposits	3 269 280,36	4 367 256,59
b	trade receivables	12 133 290,70	8 230 550,52
c	other short-term financial assets	0,00	2 362,90
3.	Held-to-maturity assets	0,00	0,00
4.	Available-for-sale assets	0,00	0,00
5.	Hedging instruments with positive fair value	0,00	0,00
	Total	15 402 571,08	12 600 170,01

Note 4.1 (cont.)

Measurement of assets classified as financial instruments

No.	Financial instrument	measurement method as at 31.12.2021	carrying amount as at 01.01.2020	change in measurement in 2020 recognized in profit or loss	amount recognized in the current period in the revaluation reserve	fair value as at 31.12.2021
1.	Held-for-trading assets		0,00	0,00	0,00	0,00
2.	Loans and receivables		12 600 170,01	0,00	0,00	15 402 571,08
a	bank deposits	nominal value	4 367 256,59	0,00	0,00	3 269 280,36
b	trade receivables	At the balance sheet date, only cash in hand and at bank is measured at the average exchange rate of the National Bank of Poland applicable at that date	8 230 550,52	0,00	0,00	12 133 290,70
c	other short-term financial assets	nominal value	2 362,90	0,00	0,00	0,00
3.	Held-to-maturity assets		0,00	0,00	0,00	0,00
4.	Available-for-sale assets		0,00	0,00	0,00	0,00
5.	Hedging instruments with positive fair value		0,00	0,00	0,00	0,00
	TOTAL		12 600 170,01	0,00	0,00	15 402 571,08

The Foundation is not exposed to the interest rate risk. In 2021, the Foundation did not use any external sources of funding. Cash held in its bank accounts bears interest at a floating rate.

As the Foundation does not carry on any commercial activities, it is not exposed to the credit risk.

The Foundation is exposed to a considerable currency risk resulting from transactions made in the course of its mission-related activities (grants, purchases of goods and services). Foreign currency receivables and liabilities are the major source of its currency risk. Foreign currency receivables represented 99% of total short-term receivables and were denominated in EUR and USD as at 31 December 2021.

Note 5

Ageing analysis of inventory as at 31.12.2021

No.	Days on stock	Type of inventory (gross value)			
		Materials	Finished products	Goods	Semi-finished products and work in progress
1	Materials				
TOTAL gross value		4 449,73	0,00	0,00	0,00
impairment losses (negative value)		4 449,73	0,00	0,00	0,00
TOTAL carrying amount		4 449,73	0,00	0,00	0,00

Note 6

Short-term receivables

No.	Item	Balance as at 31.12.2021			Balance as at 31.12.2020		
		gross value	impairment losses	net value	gross value	impairment losses	net value
1	Receivables from related parties, including:	0,00	0,00	0,00	0,00	0,00	0,00
a	trade receivables, maturing within:						
	- 12 months	0,00	0,00	0,00	0,00	0,00	0,00
	- more than 12 months	0,00	0,00	0,00	0,00	0,00	0,00
b	other	0,00	0,00	0,00	0,00	0,00	0,00
2	Receivables from other entities where the entity has equity interest, including:	0,00	0,00	0,00	0,00	0,00	0,00
a	trade receivables, maturing within:						
	- 12 months	0,00	0,00	0,00	0,00	0,00	0,00
	- more than 12 months	0,00	0,00	0,00	0,00	0,00	0,00
b	other	0,00	0,00	0,00	0,00	0,00	0,00
3	Receivables from other entities, including:	17 550 942,10	0,00	23 581 369,61	0,00	0,00	23 581 369,61
a	trade receivables, maturing within:	17 172 469,93	0,00	23 347 451,37	0,00	0,00	23 347 451,37
	- 12 months	17 172 469,93	0,00	23 347 451,37	0,00	0,00	23 347 451,37
	- more than 12 months	0,00	0,00	0,00	0,00	0,00	0,00
b	taxes, grants, customs duties, social security and health insurance and other statutory receivables	0,00	0,00	0,00	0,00	0,00	0,00
c	other	378 472,17	0,00	233 918,24	0,00	0,00	233 918,24
d	claimed at court	0,00	0,00	0,00	0,00	0,00	0,00
TOTAL		17 550 942,10	0,00	23 581 369,61	0,00	0,00	23 581 369,61

The balance of trade receivables from other entities includes mainly amounts due under agreements with donors to perform mission-related activities, which total PLN 17 550 942,10 PLN

Trade receivables from other entities – by source of funding

No.	Item	Balance as at 31.12.2021
1.	ICELO FOUNDATION	14 068,31
2.	UNHAS SOMALIA	18 196,92
3.	AFRICA SAND DAM FOUNDATION (ASDF)	24 690,95
4.	RATS AGENCY	37 200,43
5.	CARITAS YEMEN	52 633,08
6.	UNHAS WFP SUDAN	80 395,15
7.	IMPACT INITIATIVES	141 758,11
8.	Należności od pozostałych jednostek	140 368,42
9.	FMO-EUROPEJSKI MECHANIZM GOSPODARCZY	172 477,50
10.	URZĄD MARSZAŁKOWSKI WOJEWÓDZTWA POMORSKIEGO	277 200,00
11.	ACTED	285 500,63
12.	EUROPEAN COMMISSION	769 264,14
13.	ARCHE NOVA	1 026 842,03
14.	UNICEF (UNITE FOR CHILDREN)	1 777 510,62
15.	Office of U.S. Foreign Disaster	4 181 495,50
16.	OCHA	8 551 333,55
TOTAL		17 550 935,34

Other receivables from other entities

Other receivables from other entities include mainly amounts due in relation to advance payments made to employees for purposes of performing mission-related activities in South Sudan, Somalia, Iraq and Ukraine.

Note 7

Short-term prepayments

No.	Item	Balance as at 31.12.2021	Balance as at 31.12.2020
1	Prepayments	841 164,70	648 083,39
a	Rent	560 858,11	308 896,24
b	Insurance	193 199,06	263 517,81
c	Service contracts related to projects	0,00	0,00
d	Other	87 107,53	75 669,34
	TOTAL	841 164,70	648 083,39

Note 8

Equity structure

As at 31 December 2021, the Foundation's equity totaled PLN 15 316 904,20 and comprised:

- a. Statutory fund consisting of: Founding capital of PLN 1,500.00, contributed by the Founders in equal parts;
- b. Profit of PLN 2 817 481,87
- c. Prior year profit of PLN 12 497 922,33 zł,

Note 8

No.	Increases in and use of statutory fund	Statutory fund
1	Balance at the beginning of the period	10 761 155,88
a	increases	0,00
	<i>prior year profit</i>	<i>0,00</i>
b	decreases	1 736 766,45
	<i>profit or loss brought forward</i>	<i>2 179 536,62</i>
	<i>profit or loss for the financial year</i>	<i>2 817 481,87</i>
2	Balance at the end of the period	12 497 922,33

Note 9

Proposed distribution of profit/coverage of loss

The profit reported by the Foundation in the current year will be designed to implementation statutory goals.

Note 10

Changes in provisions for retirement and similar benefits

No.	Item	long-term	short-term	TOTAL
1	Opening balance	0,00	1 045 583,02	1 045 583,02
2	Recognition of provisions (basis)	0,00	1 450 182,06	1 450 182,06
a	Provision for unused annual leave	0,00	348 939,44	348 939,44
b	Provision for interns' pay	0,00	7 920,00	7 920,00
c	Provision for salary, benefits	0,00	103 300,00	103 300,00
d	Provision for NSIF contributions in South Sudan	0,00	976 937,47	976 937,47
e	Provision for rent, other	0,00	13 085,15	13 085,15
3	Reversal of provisions (basis)	0,00	1 045 583,02	1 045 583,02
a	Provision for unused annual leave	0,00	318 621,00	318 621,00
b	Provision for NSIF contributions in South Sudan	0,00	7 920,00	7 920,00
c	Provision for salary, benefits	0,00	643 267,02	643 267,02
d	Provision for rent, other	0,00	75 775,00	75 775,00
e		0,00	0,00	0,00
4	Use of provisions	0,00	0,00	0,00
5	Closing balance	0,00	1 595 211,36	1 595 211,36

The provision for NSIF contributions in South Sudan is the amount of accumulated NSIF (National Social Insurance Fund) contributions for local employees hired in South Sudan. The Foundation may make a payment under the said insurance upon termination of the employment contract and having obtained an authorization of the Ministry of Labour & Public Service Government of South Sudan. The provision includes also the accrual for the Gratuity post-employment costs for employees in South Sudan. The Foundation may make payments after the termination of employment.

Note 11**Ageing analysis of trade liabilities**

No.	Age in days	Value
1	Current, including:	0,00
a	to related parties	0,00
b	to other entities where the entity has equity interest	0,00
c	to other entities	0,00
2	Past due, including:	2 841 621,19
a	to related parties	0,00
	- up to 90 days	0,00
	- from 91 to 180 days	0,00
	- from 181 to 360 days	0,00
	- over 360 days	0,00
b	to other entities where the entity has equity interest	0,00
	- up to 90 days	0,00
	- from 91 to 180 days	0,00
	- from 181 to 360 days	0,00
	- over 360 days	0,00
c	to other entities	2 841 621,19
	- up to 90 days	2 473 825,61
	- from 91 to 180 days	0,00
	- from 181 to 360 days	367 795,58
	- over 360 days	0,00
	TOTAL	2 841 621,19

Foreign currency liabilities accounted for 90% of total short-term liabilities and were denominated in the national currencies of the countries where the Foundation carries out its mission-related activities (mainly in USD, EUR, UAH, IQD, SSP,).

Note 12**Other accruals**

No.	Item	Balance as at 31.12.2021	Balance as at 31.12.2020
1	Short-term	18 961 470,59	22 064 463,60
a	donation agreements	0,00	0,00
b	grant agreements	18 902 066,59	22 013 959,60
c	other	59 404,00	50 504,00
TOTAL		18 961 470,59	22 064 463,60

Other short-term accruals – grant agreements

No.	Item	Balance as at 31.12.2021	Balance as at 31.12.2020
1	Projects implemented in South Sudan	6 649 389,92	3 474 431,70
2	Projects implemented in Syria	249 774,00	430 287,67
3	Projects implemented in Ukraine	7 136 448,86	6 452 280,48
4	Projects implemented in Somalia	3 531 333,58	7 778 012,62
5	Educational project	241 695,80	1 157 789,45
6	Projects implemented in Iraq	0,00	2 176 774,14
7	Projects implemented in Yemen	8 180,37	503 403,54
8	Other projects	1 052 104,84	40 980,00
9	Projects implemented in Kenia	33 139,22	0,00
TOTAL		18 902 066,59	22 013 959,60

Other short-term accruals – other

No.	Item	Balance as at 31.12.2021	Balance as at 31.12.2020
1.	Provision for audit	36 900,00	28 000,00
2.	Projects implemented in partnership with Primary School in Kokoszki under the Global Education Program	0,00	0,00
3.	Donation car Agreement Toyota Avensis UM.DAROW.15/03/2018	22 504,00	22 504,00
TOTAL		59 404,00	50 504,00

Note 13

Revenue from mission-related activities

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1	Receipts specified in the by-laws	59 878 805,92	65 889 004,28
2	Other revenue specified in the by-laws	0,00	0,00
TOTAL		59 878 805,92	65 889 004,28

Revenue from mission-related activities – by source of funding

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1.	Foreign government embassies	0,00	43 832,27
2.	Donations in kind	21 246,50	42 622,00
3.	Donations in the form of services	0,00	5 250,00
4.	Grants from Polish central government institutions	5 059 307,32	2 549 043,76
5.	Grants from Polish local government institutions	0,00	82 577,25
6.	Foreign government institutions	0,00	0,00
7.	Bailiff's penalty assessments	0,00	0,00
8.	NGOs – Polish	2 245 926,31	967 987,43
9.	NGOs – foreign	4 573 467,30	5 436 075,41
10.	Foreign government organization	0,00	0,00
11.	EU organizations	2 962 876,69	6 018 265,80
12.	Intergovernmental organizations	1 221 796,44	1 177 436,74
13.	UN organizations	18 656 275,97	21 051 299,08
14.	1% receipts	1 512 528,32	1 656 050,71
15.	Receipts from individuals and legal persons	16 815 165,00	15 981 472,14
16.	Foreign government agencies	6 810 216,07	10 877 091,69
17.	Bank interest received	0,00	0,00
TOTAL		59 878 805,92	65 889 004,28

Costs of mission-related activities – by source of funding

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1.	Foreign government embassies	0,00	43 832,27
2.	Donations in kind	29 581,50	10 655,00
3.	Donations in the form of services	0,00	2 626,00
4.	Grants from Polish central government institutions	5 056 500,12	2 549 047,38
5.	Grants from Polish local government institutions	0,00	82 577,25
6.	Foreign government institutions	0,00	0,00
7.	NGOs – Polish	2 281 381,37	922 946,36
8.	NGOs – foreign	4 535 864,69	5 265 056,46
9.	EU organizations	2 872 471,99	5 718 559,49
10.	Intergovernmental organizations	1 201 337,96	1 113 318,82
11.	Foreign government organization	0,00	1 800,00
12.	UN organizations	18 208 689,12	20 457 043,37
13.	Bank interest received	0,00	0,00
14.	1% receipts	1 263 992,20	1 406 341,47
15.	Receipts from individuals and legal persons	10 553 693,41	10 281 603,54
16.	Foreign government agencies	6 390 402,30	10 315 549,91
TOTAL		52 393 914,66	58 170 957,32

Administrative expenses – by source of funding

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1.	Donations in kind	0,00	36 538,00
2.	Donations in the form of services	0,00	2 624,00
3.	Grants from Polish central government institutions	1 916,52	0,00
4.	NGOs – Polish	0,00	9 212,61
5.	NGOs – foreign	34 453,19	162 591,14
6.	Foreign government organization	0,00	0,00
7.	EU organizations	107 332,05	306 344,33
8.	UN organizations	405 916,30	644 339,69
9.	1% receipts	10 756,32	65 188,09
10.	Foreign government organization	264 829,69	655 365,50
11.	Receipts from individuals and legal persons	3 208 657,02	2 714 344,05
12.	Foreign government agencies	426 858,21	561 541,78
RAZEM		4 460 719,30	5 158 089,19

Note 14

Other operating revenue

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1	Other, including:		
a	other operating income	292 111,23	164 764,99
b	compensation from the insurer for damage to the company car	5 450,91	1 800,02
c	discount for timely PDOF payments	0,00	9 488,06
d	funds lost on hand Yemen	1 062,00	1 063,00
e	funds lost on hand Somalia	0,00	13 843,83
f	obligation expired	3 803,50	0,00
g	refund for renting an office in Bor	8 982,50	126 436,22
h	reversal of the 2018 impairment loss on receivables from the GOAL donor	0,00	12 133,86
i	employee insurance - reimbursement of funds	142 442,38	0,00
j	return of the deposit from the tenant of the office in Turkey	100 343,79	0,00
k	sale, liquidation of ST	3 806,60	0,00
l	reimbursement of overpayment for utilities from the previous year	15 300,00	0,00
		10 919,55	0,00
	TOTAL	292 111,23	164 764,99

Note 15

Other operating expenses

No.	Item	01.01 - 31.12.2021	01.01 - 31.12.2020
1	Other, including:		
a	other operating costs	441 224,25	337 815,25
b	project costs not eligible by the donor	8 076,59	17 520,86
c	sale, liquidation of ST	0,00	184 677,86
d	expired receivables	12 502,00	77 129,11
e	commission intermediary bank in Somalia for money transfers	6 444,26	2 279,41
f	funds lost on hand Yemen	0,00	3 400,54
g	funds lost on hand Somalia	0,00	52 807,67
h	project costs not eligible by the donor	32 452,15	0,00
i	unfinished donation contract	29 250,42	0,00
j	social benefits for employees of the South Sudan mission	0,00	0,00
k	court settlement with an employee	38 956,92	0,00
l	obligations to authorities in the countries where they operate	19 000,00	0,00
		294 541,91	0,00
	TOTAL	441 224,25	337 815,25

Note 16
Financial revenue

Other financial revenue		01.01 - 31.12.2021	01.01 - 31.12.2020
No.	Item		
1	Cash		
a	interest	3 260,50	4 922,30
b	market value of Investment Funds	3 260,50	4 922,30
		0,00	0,00
2	Other, including:	455 335,43	9 241,45
a	reversal of impairment losses on interest on receivables	0,00	0,00
b	surplus of exchange gains over exchange losses, including:	455 335,43	0,00
	- realized current year exchange gains	1 789 471,00	0,00
	- realized current year exchange losses	740 891,34	0,00
	- unrealized exchange gains from measurement	2 294 816,91	0,00
	- unrealized exchange losses from measurement	2 888 061,14	0,00
c	Other	9 241,45	0,00
	TOTAL	458 595,93	14 163,75

Note 17
Financial expenses

Revaluation of investments		01.01 - 31.12.2021	01.01 - 31.12.2020
No.	Item		
1	Impairment losses on investments		
a	long-term investments	0,00	0,00
b	shares in related parties	0,00	0,00
c	shares in other entities where the entity has equity interest	0,00	0,00
d	shares in other entities	0,00	0,00
e	securities	0,00	0,00
f	originated loans	0,00	0,00
	other financial assets	0,00	0,00
2	short-term investments	0,00	0,00
	TOTAL	0,00	0,00

Other financial expenses

Other financial expenses		01.01 - 31.12.2021	01.01 - 31.12.2020
No.	Item		
1	Recognition of provisions	0,00	0,00
2	Other, including:	516 173,00	221 534,64
a	impairment losses on interest on receivables	0,00	0,00
b	surplus of exchange losses over exchange gains – including:		
	- realized current year exchange gains	0,00	221 512,63
	- realized current year exchange losses	0,00	1 620 395,06
	- realized prior year exchange gains	0,00	1 728 013,18
	- realized prior year exchange losses	0,00	0,00
	- unrealized exchange gains from measurement	0,00	0,00
	- unrealized exchange losses from measurement	0,00	4 262 655,17
c	interest paid to the state treasury	0,00	4 376 549,68
d	other	3 806,93	0,02
	TOTAL	512 366,07	21,99
	TOTAL	516 173,00	221 534,64

The exchange rate differences in the profit and loss account are shown as 'per balance', ie after offsetting the positive and negative exchange rate differences with each other

Note 18**Exchange rates used for measurement of foreign currency assets and liabilities**

No. Item	31.12.2021	31.12.2020
1. kurs EUR/PLN	4,5994	4,4168
2. kurs USD/PLN	4,0600	3,7584
3. kurs GBP/PLN	5,4846	5,1327
4. kurs AUD/PLN	2,9506	2,8950
5. kurs NOK/PLN	0,4608	0,4400
6. kurs TRY/PLN	0,3016	0,5029
7. kurs RUB/PLN	0,0542	0,0501
8. kurs IQD/PLN	0,0028	0,0025
9. kurs SYP/PLN	0,0016	0,0029
10. kurs KES/PLN	0,0360	0,0338
11. kurs UGX/PLN	0,1151	0,1036
12. kurs SSP/PLN	0,0097	0,0210
13. kurs UAH/PLN	0,1326	0,1326
14. kurs NPR/PLN	0,0341	0,0315
15. kurs CAD/PLN	3,1920	2,9477
16. kurs AED/PLN	1,1095	1,0054
17. kurs YER/PLN	0,0163	0,0147
18. kurs DJF/PLN	2,2891	0,2070
19. kurs LBN/PLN	0,0027	0,0024

Transactions presented in the profit and loss account were measured using the exchange rates applicable as at the transaction date, in accordance with the principles described in the introduction to the financial statements.

Note 19**Headcount**

Information on average headcount in the financial year by foreign mission

No.	Item	Average headcount in the financial year ended	
		01.01 - 31.12.2021	01.01 - 31.12.2020
1	Total employees, including:	285	337
b	Sudan Południowy	52	45
c	Warszawa, Kraków, Toruń	70	70
d	Ukraina	112	150
e	Irak	10	25
f	Jemen	13	7
g	Somalia	28	40

Board Members are not remunerated for the functions which they perform.

Note 20**Fees paid or due for the financial year to the certified auditor or the entity authorized to audit financial statements**

No.	Type of services	Fees
1	Statutory audit of the annual financial statements	36 900,00
	TOTAL	36 900,00

Note 21***Changes in the accounting principles (policy) during the financial year***

Presentation of changes in the accounting principles (policy) introduced in the financial year, including to measurement methods and the method of preparation of the financial statements, if exerting a significant effect on the entity's financial and economic position and its financial performance; their causes and effect on the change in profit/loss

The Foundation policy of accounting principles in the 2021, not change.

Note 22***Comparability of financial information***

Figures ensuring comparability of the information in the financial statements for the prior year with the information for the current financial year

Not applicable

Note 23***Contingent liabilities***

The Foundation did not have any contingent liabilities as at the end of the financial year.

Note 24***Post-balance sheet events***

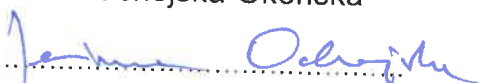
No post-balance sheet events having a material effect on the financial statements prepared as at 31 December 2021 occurred at the Foundation.

The Financial Statements comprise:

1. Introduction, pages 1 to 9.
2. Balance Sheet, pages 1 to 2
3. Profit and Loss Account, page 3
4. Notes, pages 4 to 18

The Financial Statements have been presented by the Management Board

Janina Ochojska-Okońska



Grzegorz Gruca




Maciej Bagiński



Dorota Serafin



Katarzyna Górka



Prepared by:

Dorota Lewandowska
Chief Accountant



Date: 05 July 2022

